

Finance Committee

Meeting Venue: **Committee Room 2 – Senedd**

Meeting date: **Wednesday, 12 March 2014**

Meeting time: **09.30 – 12.22**

Cynulliad
Cenedlaethol
Cymru

National
Assembly for
Wales



This meeting can be viewed on Senedd TV at:

http://www.senedd.tv/archiveplayer.jsf?v=en_300000_12_03_2014&t=0&l=en

Concise Minutes:

Assembly Members:

Jocelyn Davies (Chair)

Peter Black

Christine Chapman

Paul Davies

Mike Hedges

Alun Ffred Jones

Ann Jones

Julie Morgan

Witnesses:

Iestyn Davies, Federation of Small Business

Joshua Miles, Federation of Small Businesses Wales

**Peter Umbleja, The Institute of Chartered Accountants in
England and Wales (ICAEW)**

Alistair Wardell, Grant Thornton UK LLP

Committee Staff:

Meriel Singleton (Second Clerk)

Claire Griffiths (Deputy Clerk)

Richard Bettley (Researcher)

Professor John Thornton (Expert Advisor)

TRANSCRIPT

View the [meeting transcript](#).

1 Finance Wales Inquiry

1.1 The Committee discussed the inquiry with Professor Thornton.

2 Introductions, apologies and substitutions

2.1 The Chair welcomed Members and members of the public to the meeting.

3 Papers to note

3.1 The papers were noted.

3.1 Housing (Wales) Bill: Letter from the Minister for Housing and Regeneration (18 February 2014)

3.2 Assembly Commission Corporate Performance Report: Letter from Angela Burns AM (20 February 2014)

3.3 Welsh Government Supplementary Budget 2013–2014: Letter from the Minister for Finance (5 March 2014)

4 Finance Wales Inquiry: Evidence Session 2

4.1. The Committee took evidence from Iestyn Davies and Josh Miles from the Federation of Small Businesses (Wales) on the Finance Wales inquiry.

5 Finance Wales Inquiry: Evidence Session 3

5.1 The Committee took evidence from Peter Umbleja representing the Institute of Chartered Accountants in England and Wales (ICAEW) and Alistair Wardle from Grant Thornton on the Finance Wales inquiry.

6 Motion under Standing Order 17.42 to resolve to exclude the public from the meeting for the following business:

6.1 The motion was agreed.

7 Finance Wales Inquiry: Consideration of evidence

7.1 The Committee discussed the evidence received.

8 Housing (Wales) Bill: Consideration of draft report

8.1 The Committee considered and subject to a few minor changes, agreed the draft report.